

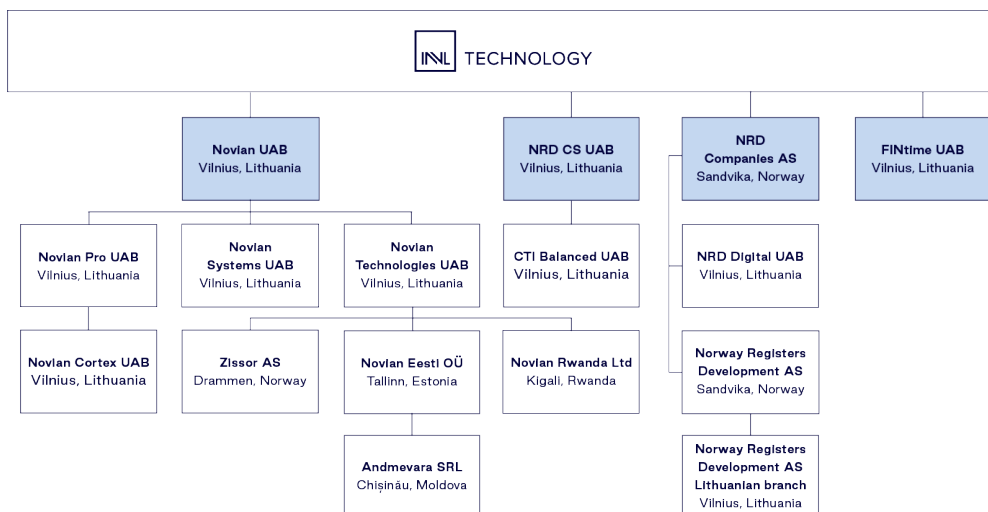
Company	INVL Technology
Legal Status	Special closed-end type private capital investment company INVL Technology
Company Code	300893533
Start of CEF Activities	14-07-2016
Period of Activity	10 years (extended by 2 years)
Management Company	INVL Asset Management UAB

INVL Technology operates as a closed-end investment company (CEF) which invests in and develops European IT businesses. The company is headquartered in Vilnius and is listed on the Nasdaq Vilnius stock exchange.

INVL Technology owns 3 company groups: Novian (a Baltic IT company), NRD Companies (a GovTech company), and NRD Cyber Security (a cybersecurity company).

On 14 July 2016, the Bank of Lithuania granted INVL Technology a permit to operate as a CEF for 10 years with a possible extension for 2 more years. On 5 February 2026, the Extraordinary General Meeting of Shareholders approved the extension of the Company's term of activity by 2 years (until 14 July 2028). On 3 March 2026, "INVL Technology" received a notification from the Bank of Lithuania informing that the Company was permitted to amend its Articles of Association.

Legal structure on 30 September 2026



* NRD Bangladesh Ltd. is in the process of liquidation.

NET ASSET VALUE (NAV), EUR	31-12-2025	30-09-2026
NAV	64,624,072	66,231,384
NAV per share	5.4013	5.5292
KEY FIGURES OF INVIL TECHNOLOGY, THOUSAND EUR	9 months of 2025	9 months of 2026
Change in the fair value of financial assets	1,936	538
Dividends, interest and other incomes	1,420	2,866
Operating expenses	(1,260)	(1,734)
Net profit (loss)	2,096	1,670

THOUSAND EUR	31-12-2025	30-09-2026
Financial assets value	70,248	70,786
Cash and cash equivalents	1,712	3,472
Loans	3,095	3,032
Total assets	75,055	77,290
Other liabilities	10,431 ¹	11,059 ¹
Equity	64,624	66,231
TOTAL EQUITY AND LIABILITIES	75,055	77,290

FINANCIAL ASSETS, THOUSAND EUR COMPANIES	31-12-2025	30-09-2026
NRD Cyber Security (includes CTI Balanced UAB)	23,748	22,907
NRD Companies AS (includes Norway Registers Development AS, NRD Digital UAB)	16,935	16,818
Novian (includes Novian Technologies UAB, Novian Systems UAB, Novian Eesti OÜ, Andmevara SRL, Zissor AS, Novian Pro UAB, Novian Cortex UAB, Novian Rwanda Ltd)	29,427	30,936
FINtime	138	125
Total	70,248	70,786

CHANGE IN FAIR VALUE OF FINANCIAL ASSETS, THOUSAND EUR	
Opening balance (01-01-2026)	70,248
Revaluation after elimination of dividends	3,148
Dividends awarded ²	(2,610)
Closing balance (30-09-2026)	70,786

DYNAMICS OF THE VALUE OF FINANCIAL ASSETS, THOUSAND EUR				
COMPANY	31-12-2016 ³	Dividends (-)/ Investments (+)	30-09-2026	Internal rate of return ⁴
NRD Cyber Security	1,908	(6,300)	22,907	36.3%
NRD Companies	2,870	(810)	16,818	20.5%
Novian	11,665	(2,020)	30,936	11.9%
<i>Of which</i>				
Technology area	6,691	(4,609)	15,971	13.4%
Software services area	3,955	(2,424)	12,972	16.3%
FINtime	253	(39)	125	-5.2%
Total	16,696	(9,169)	70,786	18.5%

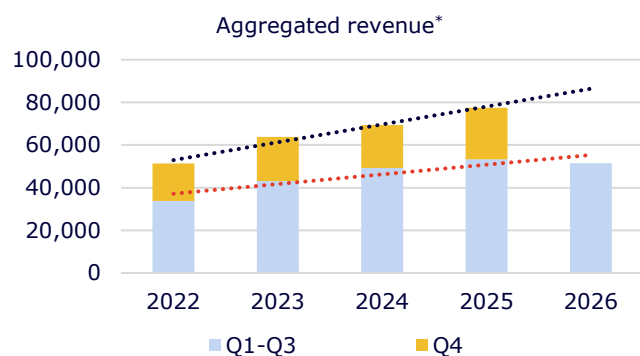
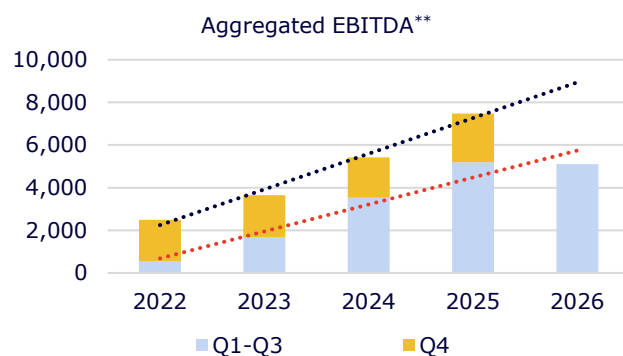
¹ Including accruals for management and performance fees of EUR 10,730 thousand and EUR 10,179 thousand as at 30 September 2026 and 31 December 2025, respectively.

² In 2026, NRD Companies and NRD Cyber Security declared and paid dividends of EUR 810 thousand and EUR 1.8 million, respectively.

³ The companies managed by INVIL Technology are grouped according to the current structure, including the companies that were in the portfolio at that time.

⁴ Initial investment value – evaluation result of 31-12-2016 (INVIL Technology as a closed-end investment company started operating on 14-07-2016); dividends paid during the period and additional investments made are evaluated.

Aggregated Indicators of INVL Technology managed companies, thous. EUR

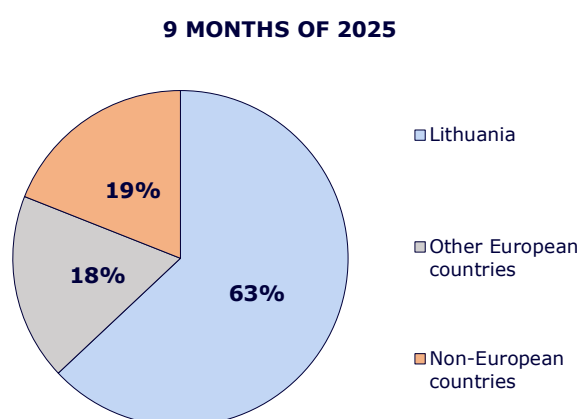
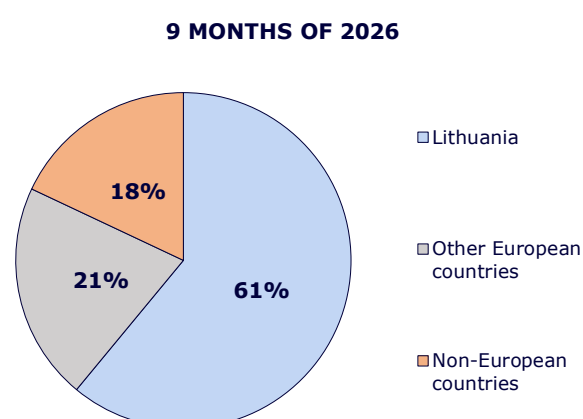


Thousand EUR	9 months of 2022	9 months of 2023	9 months of 2024	9 months of 2025	9 months of 2026
Revenue*	33,851	43,142	49,285	53,298	51,457
Gross profit*	9,117	11,279	13,646	16,553	17,152
EBITDA**	538	1,689	3,533	5,191	5,104
EBIT**	(543)	592	2,342	4,077	4,133
NET profit (loss)**	(671)	(233)	1,386	3,175	3,148

* In 2025, the accounting policy for research and experimental development (R&D) activities in the Novian and NRD Cyber Security groups was changed. Comparative revenue and gross profit figures are presented on an adjusted basis.

** Adjusted profit measures are presented, excluding the effects of significant one-off events unrelated to the companies' ordinary activities (the adjustments (items affecting comparability) are disclosed in detail on page 52 of the Interim Management Report for the first half of 2026).

INVL Technology revenue by country



INVL Technology Portfolio Companies

NRD COMPANIES

NRD Companies is a global information technology and consulting group operating in the GovTech and FinTech sectors.

Key Profit (Loss) Items, thousand EUR

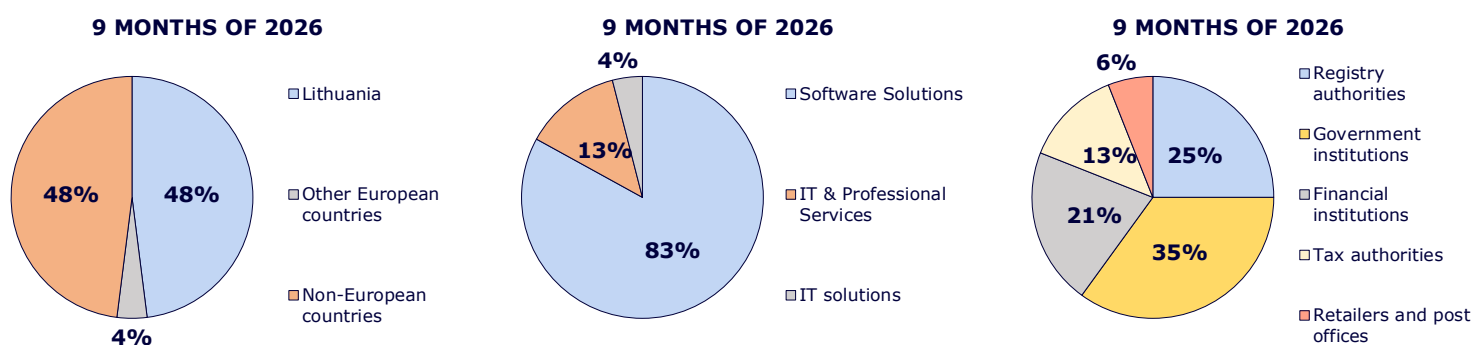
NRD Companies*	9 months of 2025	9 months of 2026
Revenue	8,388	8,820
Gross profit	3,861	3,909
EBITDA	1,284	1,243
EBIT	1,042	971
Net profit (Loss)	717	693

Key Balance Sheet Items, thousand EUR

NRD Companies*	31-12-2025	30-09-2026
Tangible assets	428	265
Intangible assets	103	38
Other non-current assets	21	20
Current assets	6,283	5,827
Of which cash	1,137	1,699
Total assets	6,835	6,150
Equity	2,716	2,581
Non-current liabilities	452	487
Of which financial debt	78	80
Current liabilities	3,667	3,082
Of which financial debt	234	57
Total liabilities and equity	6,835	6,150

* The unaudited consolidated results of NRD Companies group are presented. The stand-alone annual financial statements of the group companies for 2025 have been audited.

NRD Companies Group revenue by country, sector and line of business



NOVIAN

Novian is a leading Baltic IT company providing software development and other IT services and solutions. The company delivers advanced projects for business and public sector organisations worldwide, having implemented projects in more than 50 countries. Novian is headquartered in Vilnius, Lithuania, with offices in the Baltics, Norway, Moldova and Rwanda, and employs over 250 professionals.

Key Profit (Loss) Items, thousand EUR

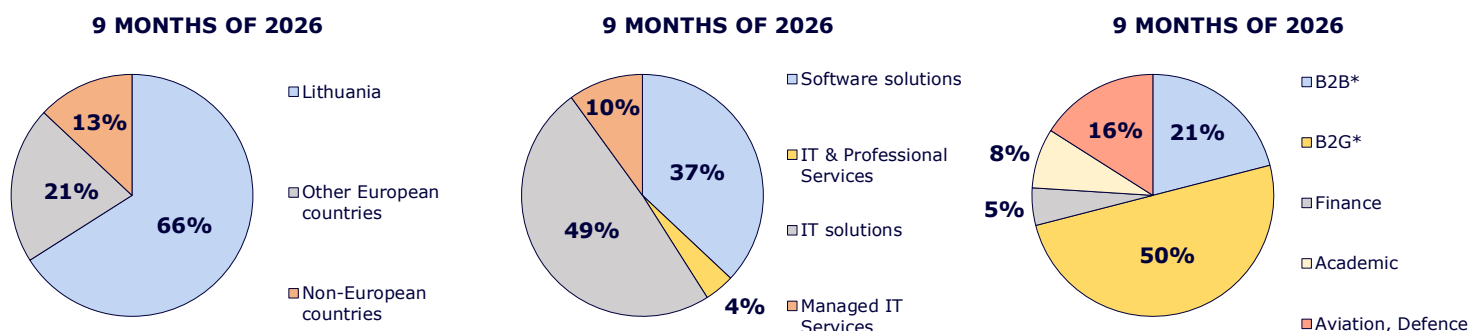
Novian*	9 months of 2025	9 months of 2026
Revenue	25,786	26,797
Gross profit	6,230	7,223
EBITDA	2,055	2,733
EBIT	1,302	2,133
Net profit (Loss)	691	1,509

Key Balance Sheet Items, thousand EUR

Novian*	31-12-2025	30-09-2026
Tangible assets	1,020	574
Intangible assets	5,223	5,210
Other non-current assets	520	340
Current assets	12,758	15,815
Of which cash	2,228	3,880
Total assets	19,521	21,939
Equity	6,131	7,647
Non-current liabilities	1,941	1,630
Of which financial debt	209	209
Current liabilities	11,449	12,662
Of which financial debt	3,747	3,191
Total liabilities and equity	19,521	21,939

* The unaudited consolidated results of the Novian Group are presented. The stand-alone annual financial statements of the Group's main companies for 2025 have been audited. Profit measures have been adjusted to exclude the effects of significant one-off events unrelated to the companies' ordinary activities. The adjustments (items affecting comparability) are disclosed in detail on page 52 of the Interim Management Report for the first half of 2026.

Novian group revenue by country, sector and line of business



*excluding revenue from the finance, academic and aviation,defence sectors.

NRD CYBER SECURITY

NRD Cyber Security is a company that offers cybersecurity solutions, consulting, and other services. Through its activities, the company aims at creating a secure digital environment for countries, governments, businesses, and citizens and have conducted projects of various scale and scope around the world.

Key Profit (Loss) Items, thousand EUR

NRD Cyber Security*	9 months of 2025	9 months of 2026
Revenue**	10,942	9,564
Gross profit**	3,679	3,310
EBITDA	1,829	1,260
EBIT	1,720	1,169
Net profit (loss)	1,756	959

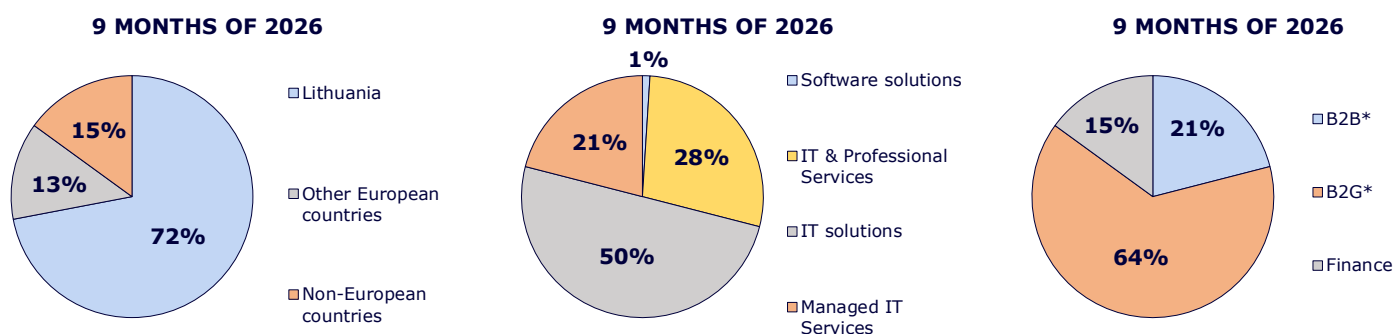
Key Balance Sheet Items, thousand EUR

NRD Cyber Security*	31-12-2025	30-09-2026
Tangible assets	182	161
Intangible assets	3	4
Other non-current assets	69	69
Current assets	4,826	3,849
Of which cash	2,540	867
Total assets	5,080	4,083
Equity	1,952	1,108
Non-current liabilities	18	18
Of which financial debt	18	18
Current liabilities	3,110	2,957
Of which financial debt	72	19
Total liabilities and equity	5,080	4,083

* The unaudited consolidated results of NRD Cyber Security are presented. The Company's financial statements for 2025 have been audited.

** The NRD Cyber Security Group has changed its accounting policy for research and experimental development (R&D) activities. Comparative revenue and gross profit figures are presented on an adjusted basis.

NRD Cyber Security revenue by country



*excluding revenue from the finance sector.