

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

Special closed-end private capital investment company INVL Technology

INVL Asset Management UAB (hereinafter – the Management Company)

<https://invltechnology.lt>, [www.invl.com](http://www.invl.com)

Call +370 527 90601 for more information

The Bank of Lithuania is responsible for supervising of the Management Company and the CEIC in relation to this Key Information Document

13 November 2025

**Alert: You are about to purchase a product that is not simple and may be difficult to understand.**

## WHAT IS THE PRODUCT?

|                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Type                     | Share of the CEIC.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Term                     | The CEIC will operate until 2026, with the possibility of extending this period for a further two years, in accordance with the procedure laid down in the CEIC's Articles of Association.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Objectives               | <p>The purpose of the CEIC is to raise shareholders' funds through a public offering of shares and, with risk diversification, to invest these funds collectively into operating companies – information technology businesses – in order to generate returns for the benefit of the shareholders.</p> <p>At least 70 per cent of the CEIC's Net Asset Value (NAV) is invested directly or indirectly (through special purpose vehicles) into shareholdings of IT operating companies that allow the CEIC to control such companies or exert significant influence over them. The remaining part of the NAV may be invested into other financial instruments, deposits or investment units of collective investment undertakings.</p> <p>The CEIC invests in companies registered or operating in the European Union (European Economic Area) Member States, the Organisation for Economic Co-operation and Development (OECD) member countries and Israel.</p> <p>The CEIC's shares are not redeemable at the investor's request by the Management Company. However, the investor may exit the CEIC at any time by selling the shares on the secondary market (on the stock exchange or through over-the-counter transactions), subject to market conditions. Therefore, in the context of the PRIIPs requirements, the CEIC is considered a liquid product.</p> <p>The CEIC's income may be allocated: (a) to cover expenses related to the CEIC's activities; (b) for reinvestment; (c) for dividends; (d) for the redemption of the CEIC's shares (where grounds established by legal acts apply).</p> <p>The CEIC does not use a benchmark.</p> <p>The CEIC uses financial leverage – it may borrow funds and use them to increase its investment exposure and potential returns. The use of leverage directly affects the CEIC's performance, as borrowing may increase investment returns but may also amplify potential losses, thereby increasing the CEIC's investment risk.</p> <p>The CEIC's leverage ratio does not exceed 150% under the gross method and 150% under the commitment method, as defined in Commission Delegated Regulation (EU) No 231/2013.</p> <p>The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.</p> |
| Intended retail investor | The shares of the CEIC are intended only for investors who are willing to tolerate a higher-than-average long-term risk. The shares should be acquired with the intention to hold them until the end of the CEIC's operational term. Investors should invest in the shares only if they have sufficient experience in investing in equity securities issued by public limited liability companies and collective investment undertakings and are able to bear the risk of a decrease in the value or loss of such investments, i.e. they accept that they may lose part or all of the invested amount.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

The depositary of the CEIC is AB SEB Bank.

Detailed information about the CEIC, the CEIC's Articles of Association, the CEIC's Prospectus, annual and semi-annual reports, information on the net asset value and other documents in Lithuanian and English are available free of charge on the website <https://invltechnology.lt/>.

This information can also be obtained by contacting the Management Company at Gynėjų str. 14, LT-01110 Vilnius, by phone at +370 527 90601 or by e-mail at [info@invl.com](mailto:info@invl.com).

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

|           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |   |   |   |   |   |   |   |
|-----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|---|---|---|---|---|---|
| Risk      | This is a high-risk product. This means that the losses related to the CEIC's future activities may be significant, and unfavourable market conditions may have a substantial impact on investment returns.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |   |   |   |   |   |   |   |
| Indicator | <div><div><table><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr></table><div><div>←</div><div>Lower risk</div><div>Higher risk</div><div>→</div></div></div></div> <p>The summary risk indicator shows the level of risk of this product compared to other products. It indicates how likely it is that you may lose money because of movements in the markets or because we are not able to pay you.</p> <p>We have classified this product as 6 out of 7, where 6 represents “high” risk.</p> <p>This product does not provide any protection from future market performance, so you could lose part or all of your invested amount.</p> <p>The risk indicator assumes that you will hold the product for 1 year. If you do not hold the product until the end of the indicated or recommended holding period, the risk may be significantly higher than shown by the summary risk indicator.</p> <p>The actual risk may vary significantly, and you may get back a lower amount.</p> <p>You cannot cash in early. Redemption is restricted; an early exit is possible only through the secondary market. It may be difficult to sell the product, or you may have to sell it at a price that significantly reduces the amount you receive.</p> <p>All types of the CEIC’s investment risks are set out in the CEIC’s Prospectus.</p> | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 1         | 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 3 | 4 | 5 | 6 | 7 |   |   |

## PERFORMANCE SCENARIOS

The figures shown include all the costs of the product itself, but they may not cover all the costs that you pay to your advisor or distributor. These figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The stress scenario shows what you might get back under extremely unfavourable market conditions.

The unfavourable, moderate and favourable scenarios shown are examples based on the product's worst, average and best performance. The projected returns before all taxes and CEIC costs under the stress, unfavourable, moderate and favourable scenarios are -15%, 6%, 13% and 20%, respectively. When forecasting the impact of costs, the average ongoing costs of the previous year and the impact of the success fee under the relevant scenario (including the accrual of success fee expenses or the reversal of the already accrued success fee) are applied.

The performance scenarios are based on expert judgement as a conservative best estimate of expected performance values.

**Recommended holding period:**  
**1 year.**

**Example Investment: EUR 10,000**

**If you exit  
after 1 year**

### Scenarios

|              |                                                                                              |                              |
|--------------|----------------------------------------------------------------------------------------------|------------------------------|
| Minimum      | <b>There is no minimum guaranteed return. You could lose some or all of your investment.</b> |                              |
| Stress       | <b>What you might get back after costs?</b><br>Average return each year                      | <b>EUR 9,100</b><br>-9.00 %  |
| Unfavourable | <b>What you might get back after costs?</b><br>Average return each year                      | <b>EUR 10,110</b><br>1.10 %  |
| Moderate     | <b>What you might get back after costs?</b><br>Average return each year                      | <b>EUR 10,740</b><br>7.40 %  |
| Favourable   | <b>What you might get back after costs?</b><br>Average return each year                      | <b>EUR 11,380</b><br>13.80 % |

## WHAT HAPPENS IF UAB INVL ASSET MANAGEMENT IS UNABLE TO PAY OUT?

The assets of the CEIC are held and accounted for separately from the assets of the Management Company. Therefore, investors in the CEIC will not incur any losses in the event of the Management Company's default or insolvency. The investor may incur financial losses as a result of the CEIC's default. The CEIC does not participate in any investment insurance or guarantee scheme, and the assets of the CEIC are not covered by deposit or investor protection systems. Therefore, the entire invested amount may be lost.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and on the product's performance. The amounts shown here are illustrations based on an example investment amount and different possible holding periods.

We make the following assumptions:

- Since, according to the rules, the CEIC is scheduled to terminate in one year, only the one-year scenario is assessed. It is assumed that after one year you would get back the amount that you invested (0% annual return).

- EUR 10,000 is invested.

|                    | If you exit after 1 year |
|--------------------|--------------------------|
| <b>Total costs</b> | EUR 544                  |
| Annual cost impact | -5.44 %                  |

#### COMPOSITION OF COSTS

| One-off costs upon entry or exit                            |                                                                                                                                                                                                                 | If you exit after 1 year |
|-------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| Entry costs                                                 | No distribution fee is charged when making the investment                                                                                                                                                       | EUR 0                    |
| Exit costs                                                  | We do not charge an exit fee for this product                                                                                                                                                                   | EUR 0                    |
| Ongoing costs (taken in each year)                          |                                                                                                                                                                                                                 |                          |
| Management fees and other administrative or operating costs | 2.44% of your investment per year. This is an estimate based on last year's actual costs.                                                                                                                       | EUR 244                  |
| Transaction costs                                           | Transaction costs are estimated as the best estimate of potential costs related to selling investments, based on market practice                                                                                | EUR 300                  |
| Incidental costs taken under specific conditions            |                                                                                                                                                                                                                 |                          |
| Performance fees                                            | Impact of the CEIC's carried interest. This 20% fee applies when the annual return exceeds the 8% hurdle. No performance fee is calculated for the one-year period because a zero-return assumption is applied. | EUR 0                    |

#### HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

##### RECOMMENDED HOLDING PERIOD: 1 YEAR

At the time of preparing this Key Information Document, less than one year remains until the end of the CEIC's operational term as set out in the rules. Therefore, the recommended holding period indicated in this document is 1 year. The redemption of CEIC shares is restricted. The CEIC's shares will not be redeemed at the request of the shareholder, except where all redemption conditions set out in the CEIC's Articles of Association are met. A shareholder may sell CEIC shares on the secondary market (via the stock exchange or through over-the-counter transactions). No redemption fees apply upon the expiry of the CEIC's operational term.

#### HOW CAN I COMPLAIN?

Complaints may be submitted to the Management Company (i) by e-mail at [info@invl.com](mailto:info@invl.com), (ii) by registered mail to Gynėjų str. 14, LT-01110 Vilnius, or (iii) in person at the premises of the Management Company. A complaint must include the following information: the applicant's first name and surname or corporate name, the applicant's address, the subject matter of the complaint, the services or products complained of, and their types. The Client Complaints Handling Requirements are available on the Management Company's website [www.invl.com](http://www.invl.com).

#### OTHER RELEVANT INFORMATION

The CEIC's shares are traded on the Nasdaq Vilnius Stock Exchange (secondary market) by placing orders with public trading intermediaries to buy or sell the CEIC's shares. The value of the CEIC's shares, as well as the purchase and sale prices, can be found on the Nasdaq Vilnius website at [www.nasdaqbaltic.com](http://www.nasdaqbaltic.com).

In line with the requirements set out in legal acts, the CEIC investor is also provided with the following documents: (i) the CEIC's Articles of Association; (ii) the CEIC's Prospectus; (iii) the additional information document prepared in accordance with the Law on Managers of Alternative Collective Investment Undertakings of the Republic of Lithuania; (iv) other mandatory pre-contractual documents. More up-to-date information about the CEIC can be obtained free of charge by contacting the Management Company or on the website <https://invltechnology.lt/>.

The calculations of fees, returns and risks presented in this document have been made in accordance with the methodology approved by the European Union. The CEIC is subject to the tax laws of the Republic of Lithuania, which may affect the investor's personal tax situation. The Management Company is liable for the information contained in this document only if such information is misleading, inaccurate or inconsistent with the information provided in the corresponding sections of the CEIC's Prospectus.

The CEIC was established on 14 July 2016.